



2020-2021  
**ANNUAL REPORT**

# MEMBERSHIP

As of June 30, 2021, the AAEP's membership comprised 7,596 veterinarians and 1,256 veterinary students in the United States, Canada and 58 other countries.

Reflecting the demographic shift in veterinary school enrollment in recent decades, women constitute a majority of AAEP's veterinarian membership at 55%. For historical perspective, women made up 44% of AAEP's veterinarian membership in 2011.

Following is a snapshot of AAEP's veterinarian membership by the numbers:

## Gender

Female	55.0%
Male	45.0%

## Current Position

Practice Owner-Sole Proprietor	35.7%
Associate	22.2%
Practice Owner-Partnership	13.6%
Educator/Academic	5.2%
Retired	4.1%
Intern	3.4%
Resident	2.0%
Government/Regulatory Official	1.5%
Industry Relations	1.1%
Temporary Position	0.4%
Graduate Student	0.3%
Other	2.9%
No Response	7.6%

## Percentage of Practice Devoted to Horses

100%	45.6%
75-99%	21.0%
50-74%	9.1%
25-49%	8.2%
1-24%	11.7%
No Response	4.4%

## Types of Equine Practice

Performance	33.8%
Pleasure/Farm	29.9%
Reproduction	10.4%
Racing	9.5%
Work/Ranch	4.3%
Other	6.2%
No Response	5.9%

## Top 5 Membership Countries (outside North America)

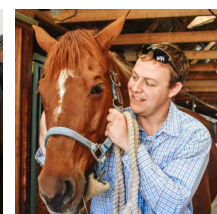
- Australia
- Germany
- Japan
- Mexico
- United Kingdom

## Top 5 Membership States/Provinces

- California
- Texas
- Florida
- Kentucky
- New York

## Top 5 Membership Alma Maters

- Colorado State University
- University of California, Davis
- Texas A&M University
- Ohio State University
- University of Pennsylvania



# LEADERSHIP

## 2021 OFFICERS



**President**  
Scott A. Hay  
DVM



**President-Elect**  
Emma K. Read  
DVM, MVSc, DACVS



**Vice President**  
Rob Franklin  
DVM, DACVIM



**Immediate Past President**  
David D. Frisbie  
DVM, Ph.D., DACVS, DACVSMR



**Treasurer**  
Amy L. Grice  
VMD, MBA



**Executive Director**  
David L. Foley  
CAE

### 2021 Board of Directors

*(year in parentheses indicates expiration of term)*

- Luke Bass, DVM, MS, DABVP (2021)
- Mitchell K. Rode, DVM (2021)
- Amanda M. House, DVM, DACVIM (2022)
- Sarah Reuss, VMD, DACVIM (2022)
- Emma Adam, DVM, DACVIM, DACVS, Ph.D. (2023)
- Erin Denney-Jones, DVM (2023)
- James A. Zelif, DVM, MBA (2023)

### Board Members Whose Terms of Service Concluded in 2020

- Duane E. Chappell, DVM
- Foster Northrop, DVM
- Deborah L. Spike-Pierce, DVM, MBA

# FINANCIALS

## 2020-21 BALANCE SHEET

For the period ended June 30, 2021

### Current Assets

Cash in Bank	\$1,648,130
Accounts Receivable	1,065,938
Prepaid Expenses	256,298
<b>Total Current Assets</b>	<b>2,970,366</b>
Property, Plant and Equipment	
Office Building	3,085,446
Furniture and Fixtures	241,831
Equipment	562,700
Website	124,175
<b>Total PPE</b>	<b>4,014,151</b>
Less Accumulated Depreciation	(1,319,056)
<b>Net PPE</b>	<b>2,695,095</b>
Investment Account	3,244,740
Other Assets - Deposits Future Conv	0.00
<b>Total Assets</b>	<b><u><u>\$8,910,202</u></u></b>

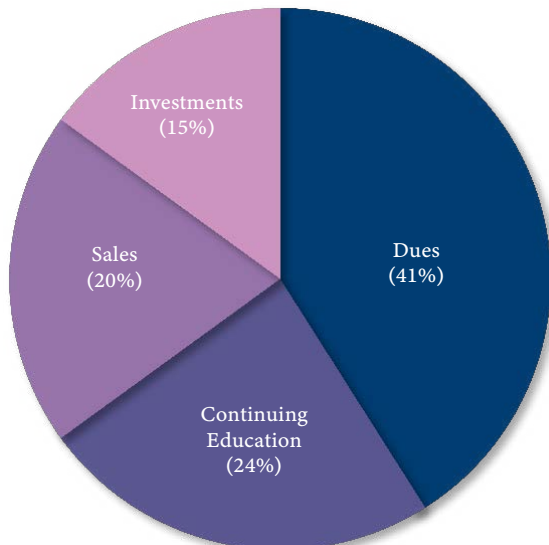
### Current Liabilities

Accounts Payable	\$378,740
Accrued Vacation	28,645
Employee FSA	(1,135)
AAEP Foundation Funds	2,295
<b>Total Current Liabilities</b>	<b>408,544</b>
Other Liabilities	
Deferred Dues Revenue	1,161,581
Deferred Seminar Revenue	200
Other Deferred Revenue	1,590,314
<b>Total Other Liabilities</b>	<b>2,752,095</b>
<b>Total Liabilities</b>	<b>3,160,638</b>
Member Equity	
Opening Balance Equity	5,494,253
Temp Restricted Assets	20,000
Net Income	235,310
<b>Total Equity</b>	<b>5,749,563</b>
<b>Total Liabilities and Equity</b>	<b><u><u>\$8,910,202</u></u></b>

## 2020-21 INCOME STATEMENT

### REVENUE

\$4,409,671



### EXPENSES

\$4,174,361

